



**THE ASSOCIATION OF BRITISH JCI SENATORS**  
**(BRITISH SENATE)**

**TREASURER'S REPORT AND ACCOUNTS 2014**

I have pleasure in reporting on the Financial Affairs of the British Senate for the year ended 31st December 2014.

Of the just over 800 British Senators listed on our Membership Database only just over 400 pay any form of contribution to the British Senate. The current contribution that we ask Senators to pay to the British Senate is £25 per year. However there are a significant number who have not updated their bankers standing orders and are continuing to pay at previous contribution rates.

During the year your officers have made a great effort in encouraging all Senators to make their contribution up to the suggested minimum of £25 per annum and much success has been achieved in this effort

As you will see from the Annual Accounts overleaf the activities in 2014 have resulted in a surplus of £1,480. The main cause of this improvement over the previous year is the decision that you Council took to produce only three issues of the European Senate Magazine this year although an additional newsletter was produced for circulation amongst British Senate members.

I am pleased to report that our sales of merchandise have also done well this year but I should explain that the main sales have been of Bumble Bee Tee Shirts and the old style JCI Senate badges, many of which have been sold to Senators overseas.

*David Granger*

Treasurer

2014

2013

**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER****INCOME**

Contributions from Senators		
British Senators	£8,916	£8,452
Overseas Senators	£3,048	£1,827
Sales of Merchandise	£970	£515
Interest Received	£17	£17
Sponsorships/Advertisements	£630	£102
<b>Total Income</b>	<b>£13,581</b>	<b>£10,913</b>

**Expenditure**

Printing Magazine, Newsletters	£4,155	£3,822
Postage	£3,127	£2,862
Stationery etc.	£105	£100
Website and Database	£333	£678
Merchandise Cost of Sales	£596	£384
JCI Support	£1,100	£300
Chairman's Expenses	£2,192	£2,579
Programme Card	£139	£529
Public Liability Insurance	£253	£253
International Events	£101	
<b>Total Expenditure</b>	<b>£12,101</b>	<b>£11,507</b>
<b>Surplus/(Deficit) for the Year</b>	<b>£1,480</b>	<b>£(594)</b>

**BALANCE SHEET AS AT 31ST DECEMBER**

Stock of Merchandise	£495	£453
Debtors	£353	£297
Bank Balances	£23,091	£19,365
Less Subscriptions in Advance	£(2,898)	£(3,200)
Less Other Creditors	£(2,646)	
	<b>£18,395</b>	<b>£16,915</b>
Represented by		
Funds at beginning of Year	£16,915	£17,509
Surplus/(Deficit) for year	£1,480	£(594)
Funds at end of year	<b>£18,395</b>	<b>£16,915</b>