

BRITISH SENATE ANNUAL ACCOUNTS 2019

	2019	2018	Variance
<u>INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER</u>			
INCOME			
Contributions from Senators			
British Senators	£8,468	£8,508	£(40)
Overseas Senators	£2,868	£2,743	£125
Digital subscriptions	£255	£936	£(681)
Sales of Merchandise	£350	£535	£(185)
Interest Received	£69	£35	£34
Sponsorships/Advertisements	£625	£45	£580
Total Income	£12,636	£12,803	£(167)
Expenditure			
Printing Magazine, Newsletters	£3,225	£8,222	£4,997
Stationery etc.	£88	£110	£22
Digital Publishing	£203	£154	£(49)
Website and Database	£678	£881	£203
Merchandise Cost of Sales	£257	£192	£(65)
JCI Support	£300	£230	£(70)
Chairman's Expenses	£1,070	£835	£(236)
Programme Card	£89	£89	£0
Public Liability Insurance	£266	£266	£0
International Events	£315	£0	£(315)
Total Expenditure	£6,490	£10,979	£4,488
Surplus/(Deficit) for the Year	£6,146	£1,825	£4,321

BALANCE SHEET AS AT 31ST DECEMBER

Stock of Merchandise	£1,138	£1,130	£8
Debtors	£0	£0	£0
Bank Balances	£36,275	£29,825	£6,450
Less Subscriptions in Advance	£(3,773)	£(3,966)	£193
Less Other Creditors	£(1,458)	£(1,099)	£(359)
	£32,181	£25,890	£6,291
Represented by			
Funds at beginning of Year	£25,890	£23,641	£2,249
Surplus/(Deficit) for year	£6,146	£1,825	£4,321
Stock Revaluation	£146	£25	
Funds at end of year	£32,181	£25,890	£6,291