

**THE ASSOCIATION OF BRITISH JCI SENATORS
(BRITISH SENATE)**



TREASURER'S REPORT AND ACCOUNTS 2019

I have pleasure in reporting on the financial affairs of the British Senate for the year ended 31st December 2019. The annual accounts, overleaf, show that the activities in 2019 have resulted in a surplus of £6,146, compared with a surplus of £1,825 in 2018.

Income was slightly lower in 2019 than in 2018 due mainly to lower amounts being raised from digital subscriptions and sales of merchandise. This was partially offset by increases in interest received and increase advertisement revenue. Contributions from British Senators were virtually unchanged; those from Overseas Sentaors increased slightly.

Expenditure was significantly lower in 2019 than in 2018 due to only one newsletter being issued. An increase will be made to the Newsletter line in the 2020 budget to reflect the anticipated increased costs to issue the outstanding newsletters for 2019. No bursaries were claimed by JCI UK. Spending on the website decreased whilst international expenditure increased as support was provided to JCI UK at the European and World Conferences. Other expenses were broadly similar to 2018.

Martin Rickerby
Treasurer

Graeme Greenfield
Reviewing Accountant